

News Release



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Learn More at Governor's Housing Summit **Affordable Housing Production Critical** **For State's Continued Growth**

NASHVILLE, September 13, 2006 – As corporations view moving headquarters and manufacturing plants from one state to another, one important consideration is the availability, variety and affordability of housing. The Governor's Housing Summit October 4 and 5 is a resource on housing issues.

The group presentations are wide-ranging.

- Mr. Joe Belden, deputy executive director of the Housing Assistance Council, a think tank and technical assistance group located in Washington, D.C., will describe successes in rural housing production despite a continuing trend toward shrinking federal resources devoted to housing.
- Comptroller of the Treasury John G. Morgan will present a "State of Tennessee's Economy."
- Dr. Williams Lyons, senior director of Policy Development, City of Knoxville, will describe why housing is a building block of a strong economy and a productive populace.

"The Summit is an important part of our effort to be a leader in affordable housing and a resource for housing information," said Ted R. Fellman, THDA executive director. "We hope many people attend to gather information to help Tennesseans access safe, sound and affordable housing."

Attendees will have choices among three main topics: Financing, Multi-Family Production and Special Issues. Experts with the private sector and the Federal Home Loan Bank of Cincinnati, Fannie Mae, the US Department of Agriculture, Rural Development, and the US Department of Housing and Urban Development are scheduled. Non-profits will increase their knowledge of funding opportunities through a "Primer on Banks" with successful developers and bankers. Developers of rental housing can talk with the administrators of the Low Income Housing Tax Credit and program users. Tennessee Housing Development Agency will announce new initiatives and describe the efforts underway to make its mortgage programs easier to access for lending institutions and their borrowers.

The meeting is being held at the Nashville Convention Center, 601 Commerce Street. The complete agenda and registration forms are available at www.tennessee.gov/thda. Registration continues. Both on-line and mailable forms are posted. The \$50 fee covers all sessions October 4 and 5, and the exhibit hall and reception October 4. The registration is low because of the generosity of the sponsors: Morgan Keegan, Fannie Mae, and the Federal Home Loan Bank/Cincinnati.